

Core Alternative ETF**Schedule of Investments**

January 31, 2021 (Unaudited)

	<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 97.9%		
Communications - 5.0%		
Alphabet, Inc. - Class A (a)	2,282	\$ 4,170,036
AT&T, Inc.	116,767	3,343,039
		<u>7,513,075</u>
Consumer Discretionary - 6.1%		
Genuine Parts Co.	25,125	2,358,735
McDonald's Corp.	14,977	3,112,820
Starbucks Corp.	36,810	3,563,576
		<u>9,035,131</u>
Consumer Staples - 15.5%		
Diageo PLC - ADR (b)	17,515	2,807,129
Dollar General Corp.	16,715	3,252,906
Kimberly-Clark Corp.	22,792	3,010,823
PepsiCo, Inc.	26,395	3,604,765
Sysco Corp.	49,448	3,536,027
The Procter & Gamble Co.	25,034	3,209,609
Walmart, Inc.	26,313	3,696,714
		<u>23,117,973</u>
Energy - 3.8%		
Chevron Corp.	28,777	2,451,800
Exxon Mobil Corp.	71,959	3,226,642
		<u>5,678,442</u>
Financials - 12.6%		
Aflac, Inc.	58,344	2,635,982
CME Group, Inc.	11,887	2,160,343
JPMorgan Chase & Co.	34,417	4,428,435
Morgan Stanley	60,771	4,074,696
The Blackstone Group, Inc. - Class A	53,110	3,568,461
U.S. Bancorp	46,619	1,997,624
		<u>18,865,541</u>
Health Care - 15.4%		
Abbott Laboratories	16,753	2,070,503
Amgen, Inc.	13,941	3,365,776
Anthem, Inc.	9,784	2,905,652
Eli Lilly & Co.	21,400	4,450,558
Johnson & Johnson	24,218	3,950,682
Merck & Co., Inc.	34,937	2,692,595
UnitedHealth Group, Inc.	10,549	3,518,936
		<u>22,954,702</u>
Industrials - 14.0%		
3M Co.	19,402	3,408,155
Emerson Electric Co.	40,213	3,190,902
L3Harris Technologies, Inc.	15,714	2,695,108
Lockheed Martin Corp.	8,225	2,646,969
Norfolk Southern Corp.	16,387	3,877,492
Raytheon Technologies Corp.	20,984	1,400,262
Waste Management, Inc.	32,302	3,595,859
		<u>20,814,747</u>

Materials - 2.3%

Air Products & Chemicals, Inc.	12,652	<u>3,375,047</u>
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Technology - 18.4%

Accenture PLC - Class A (b)	14,828	3,587,190
Apple, Inc.	29,330	3,870,387
Broadridge Financial Solutions, Inc.	23,657	3,342,971
Cisco Systems, Inc.	69,485	3,097,641
FactSet Research Systems, Inc.	9,828	2,971,397
Microsoft Corp.	17,750	4,117,290
Oracle Corp.	56,735	3,428,496
Paychex, Inc.	35,492	3,099,161
		<u>27,514,533</u>

Utilities - 4.8%

NextEra Energy, Inc.	47,133	3,811,646
The Southern Co.	57,808	3,406,047

Total Common Stocks (Cost \$121,665,662)146,086,884**MONEY MARKET FUNDS - 0.6%**

First American Government Obligations Fund - Class X, 0.04% (c)	881,831	881,831
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Total Money Market Funds (Cost \$881,831)881,831

	<u>Number of Contracts (d)</u>		<u>Notional Value</u>
PURCHASED OPTIONS - 1.4%			
PURCHASED PUT OPTIONS - 1.2%			
CBOE S&P 500 Index			
Expiration: February 2021, Exercise Price: \$3,700	400	1,858,000	\$ 148,569,600
PURCHASED CALL OPTIONS — 0.2%			
CBOE S&P 500 Index			
Expiration: February 2021, Exercise Price: \$3,820	125	55,625	46,428,000
Expiration: February 2021, Exercise Price: \$3,820	150	171,750	55,713,600
Expiration: February 2021, Exercise Price: \$3,830	175	12,688	64,999,200
		<u>240,063</u>	
Total Purchased Options (Cost \$2,651,939)		<u>2,098,063</u>	
Total Investments (Cost \$125,199,432) - 99.9%		149,066,778	
Other Assets Less Liabilities - 0.1%		117,667	
Net Assets - 100.0%		<u>\$ 149,184,445</u>	

ADR American Depositary Receipt

CBOE Chicago Board Options Exchange

PLC Public Limited Company

(a) Non-income producing security.

(b) Foreign issued security.

(c) The rate shown is the annualized seven-day yield at period end.

(d) Each contract has a multiplier of 100.

Percentages are stated as a percent of net assets.

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The Fund did not hold any investments during the period with significant unobservable inputs which would be classified as Level 3.

The following is a summary of the inputs used to value the Fund's investments carried at fair value as of January 31, 2021:

	Level 1	Level 2	Level 3	Total
Investments - Assets:				
Common Stocks*	\$ 146,086,884	\$ -	\$ -	\$ 146,086,884
Money Market Funds	881,831	-	-	881,831
Purchased Options	-	2,098,063	-	2,098,063
Total Investments - Assets	\$ 146,968,715	\$ 2,098,063	\$ -	\$ 149,066,778

* See the Schedule of Investments for industry classifications.